

## ENCOURAGING REPORTS FROM RESERVE BANKS

First Statement of Condition Made Public by Federal Reserve Board.

### OPERATIONS FOR FIVE DAYS

Establishment of System Already Has Had Important Effect—Outlook for Business Seen as Satisfactory. Use of Rediscounting Privileges.

WASHINGTON, November 21.—The first statement of the condition of the twelve Federal reserve banks was made public to-day by the Federal Reserve Board. It includes operations for the five preceding days, and is preliminary to detailed statements hereafter to be issued weekly.

Members of the board did not expect rediscounting operations or taking of Federal reserve notes to be large until the banks were in better working condition, with their first reserve instalments collected, and the way paved for handling commercial business for member banks.

The statement of condition follows:

Cash on hand: Gold coin and silver certificates, \$203,415,000; legal tender silver certificates, etc., \$37,308,000; total, \$240,723,000; rediscounts, \$5,607,000; all other assets, \$85,000; total, \$246,425,000.

Capital paid in, \$18,072,000; reserve deposits, \$227,138,000; Federal reserve notes in circulation, \$1,215,000; total, \$246,425,000.

Gold reserve against all liabilities, 89 per cent; cash reserve against all liabilities, 105 per cent; cash reserve against all liabilities after setting aside 40 per cent gold reserve against Federal reserve notes in circulation, 105 per cent.

"Rediscounting privileges have been availed of to a considerable extent in New York, Chicago, St. Louis and Kansas City," said the board in its supplemental statement.

"Elsewhere the showing is much smaller. Federal reserve notes to meet local demands have been issued principally in Chicago, New York and Minneapolis, but every bank has been supplied with an adequate quantity of notes to meet its needs. The relatively small amount of rediscounts as compared with the resources of the system is due to the policy of the Federal Reserve Board in encouraging the payment of reserve deposits in actual money instead of in rediscounted paper. Rates of rediscount established a week ago were fixed with this policy in mind. Reports from all districts are of the most encouraging nature, and the outlook for business is stated as satisfactory.

"The establishment of the system has already had an important effect in increasing the lending power of the local banks, in addition to the loan power of the Federal reserve banks."

### RESERVE BANK MAKES GOOD FINANCIAL SHOWING

First Statement, Showing Resources Aggregating \$7,869,711.07, Issued by Governor Seay.

Governor George J. Seay, of the Richmond Reserve Bank, issued yesterday a statement of the condition of the local bank at the close of business on November 20. It is the first financial summary issued by the bank since its opening for business on last Monday. The statement shows that there has been paid in by member banks of the Fifth District, reserves totaling \$7,869,711.07, or approximately 85 per cent of the reserve payments that are now due. The banks have made subscriptions to the capital stock of the Richmond bank in the amount of \$1,088,316.67—the full total for which they were liable at this time. The total resources of the bank aggregate \$7,869,711.07.

Governor Seay's detailed statement follows:

Statement of the condition of the Federal Reserve Bank of Richmond at close of business November 20:

Liabilities.

Capital stock paid in.....	\$1,088,316.67
Due to member banks.....	6,780,394.40
<b>Total</b> .....	<b>\$7,869,711.07</b>

Resources.

Cash on hand—	
Gold coin.....	\$1,241,662.50
Gold certificates.....	6,181,710.00
Legal tenders.....	219,335.00
Silver certificates, etc.....	184,810.40
Expenses.....	12,163.08
<b>Total</b> .....	<b>\$7,869,711.07</b>

### COTTON PRIZES AWARDED

Inaugurated as Part of Campaign to Aid Industry.

WASHINGTON, D. C., November 21.—Awards in the cotton essay prize contest, inaugurated as a part of the campaign to aid the cotton industry, were announced to-night. Bertha Dutton, fifteen, of the Mercer Home Industrial School, Birmingham, received the first prize, \$20; Abram Rabinowitz, twelve, Brooklyn, and John Locke Greene, Thomson, Ga., tied for second honors, \$10. Jonathan Daniels, twelve years old, son of the Secretary of the Navy, and Francis Vinciguerra, of New York, tied for the third prize.

A special prize for literary excellence was awarded to Kate Page, of North Carolina, niece of the American ambassador to London.

Greek Minister Resigns.

LONDON, November 21 (9:47 P. M.).—The Greek Minister of Marine, M. Deterdjie, has resigned, according to Reuter dispatch from Athens.

## CATARRH TROUBLE ENDED BY HYOMEL

An Inexpensive, Easily Used and Most Effective Remedy.

Surely try Hyomel, nature's harmless remedy for catarrh, croup, asthma, bronchitis, or croup of children—a treatment that not only gives quick and lasting benefit, but is pleasant to use.

Hyomel is not a cure-all, but a specific for distressing catarrh and similar ailments affecting the nose, throat and bronchial tubes. It does not drug the system. You breathe Hyomel so that its antiseptic medication at once reaches the irritated and diseased mucous membrane, heals and soothes the sore spots, drives out the poison, and restores health to the delicate tissues. You can get a Hyomel outfit, which contains an inhaler and bottle of liquid, from Trangle Drug Co. or any drug store—it's not expensive. Put twenty drops of Hyomel into the inhaler and breathe it a few times during the day. There is no moment so satisfying, for it instantly opens the stopped-up air passages—you breathe freely, the unpleasant discharges from the nose stop, and dull headaches vanish—even the worst cases respond quickly.

Mothers should always have Hyomel handy for use in case of croup and colds of the little ones. It surely gives quick relief.—Advertisement.

## TURKEY CANNOT ACT JUST AS SHE PLEASES

Mistaken Idea That This Country Could Not Be Provoked Into War by Ottoman Outrages.

### GRAVE INJUSTICE TO WILSON

President Has Made No Such Statement, and Has Authorized No One to Make It for Him—Reports Embarrass Administration.

BALTIMORE, November 21.—The Sun prints the following dispatch from its Washington correspondent:

A decidedly mistaken impression as to the attitude of President Wilson and the administration toward Turkey has been created by the widely published statement that under no circumstances could this country be provoked into war by Turkish outrages.

A statement to this effect has been attributed to the President; or, at least, has been printed with the declaration that the President approved it and authorized that it be made.

The truth is, the President has made no such statement, has authorized no one to make it for him, and does not subscribe to any such view of the situation.

The Sun correspondent, with official consent, is able to state that the President is not responsible for the recent publications which presumed to indicate his attitude toward Turkey and any future hostile acts of that country.

It is, of course, true that the President would deeply deplore any circumstance that would force the United States into war with Turkey or any other country. He would, though, the resources of diplomacy to prevent any disturbance of the peaceful relations between this country and the nation.

But it is not true that he has already made up his mind that Turkey may take any liberty it may wish with Americans or American interests in that empire without fear of punishment or redress.

It is not hard to see the possible results of such a declaration as that attributed to the administration. It is not hard to understand how difficult American dealings with a country might be if that country had knowledge that any crime might be committed against the United States without any step being taken against the criminals.

Such an attitude on the part of the United States would simply invite one insult after another, particularly from a country that is none too circumspect in its regard for the rights of other nations.

This is the case with Turkey. As is well known, that Ottoman government has been more or less of an outcast in all international relationships for half a century. It has violated treaties at will. It has repudiated obligations solemnly entered into, and has brought upon itself the reproach, if not the actual contempt, of nearly all the civilized peoples of the world. With full knowledge of this situation, it was surprising to many friends of the administration that the statement to the effect that Turkey might do as it pleased with respect to the United States without incurring any of the consequences which would be visited upon any other country went without a contradiction.

When, however, the fact was to-day brought to the attention of the White House that the recent publications had in many quarters been taken at

their face value there was no hesitation in denying the authority of the statements.

The administration means to offer all the protection it possibly can to the Americans who are left in Turkey. It means to have a complete understanding with the Turkish government over the incident of the firing upon the launch of the cruiser Tennessee, and an understanding with regard to any future incidents.

It means to make amply clear at the White House to-day and in the future that the Turkish government is not a reflection of the position of the Wilson administration.

### TURKEY EXPLAINS SMYRNA INCIDENT:

ACTS VOLUNTARILY (Continued From First Page.)

does not anticipate difficulty over conditions at Smyrna. It may indicate clearly to Turkey an urgent desire for the protection of Americans, so that it will not be necessary to send American vessels. This guarantee, it is believed, may be extended to Americans in all parts of Turkey and Asia Minor.

TURKISH CHARGE.

GLAD OF DEFINITE NEWS.

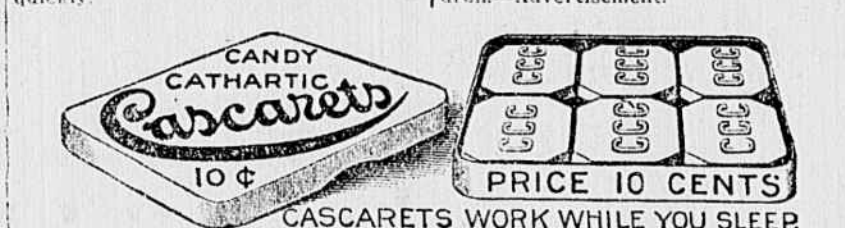
Abdul Hak Russell Bey, charge of the Turkish embassy here, issued this statement:

"I am glad to hear that definite news has been received from Constantinople to the effect that firing on the launch of the Tennessee by the authorities at Smyrna was merely a warning that the entrance to the harbor was dangerous, owing to the existence of mines. Although the embassy has been without information I held the opinion from the outset that the firing was simply a precautionary measure and not the outcome of any hostile intent on the part of the Turkish authorities. It is as should be, the most cordial relations always have existed between the two governments and it is the desire of both the Ottoman government and people that such relations always should be maintained."

"I should like to repudiate statements which recently appeared in the press insinuating that censorship on the part of the Ottoman authorities was the cause of the unnecessary delay in the exchange of cablegrams between Turkey and the United States. This is not so. This embassy even has not received a single cablegram since close upon a month."

## REGULATE A CHILD'S BOWELS WHEN 'CROSS, BILIOUS OR FULL OF COLD

Any child will gladly take "Cascarets Candy Cathartics" which act gently—never gripe or produce the slightest uneasiness—though cleanses the little one's Constipated Bowels sweetens the stomach and breaks up a bad cold quickly.



CASCARETS WORK WHILE YOU SLEEP

## FEDERATION OF LABOR RE-ELECTS ALL OFFICERS

Next National Convention Will Be Held in San Francisco in November, 1915.

PHILADELPHIA, November 21.—The American Federation of Labor at the final session to-day of its thirty-fourth annual meeting re-elected all present officers and voted to hold the next national convention at San Francisco in November, 1915.

The officers re-elected are:

President—Samuel Gompers, Washington, Cigar Makers' International Union.

First Vice-President—James Duncan, Quincy, Mass., Granite Cutters' International Association.

Second Vice-President—James O'Connell, Washington, International Association of Machinists.

Third Vice-President—D. A. Hayes, Philadelphia, Glass Bottle Blowers' Association.

Fourth Vice-President—Joseph F. Valentin, Cincinnati, Molders' Union of North America.

Fifth Vice-President—John R. Alpine, Chicago, United Association of Plumbers.

Sixth Vice-President—H. B. Porham, St. Louis, Order of Railroad Telegraphers.

Seventh Vice-President—Frank Duffy, Indianapolis, United Brotherhood of Carpenters.

Eighth Vice-President—William Green, Ohio, United Mine Workers.

Treasurer—John B. Lennon, Bloomington, Ill., Journeymen Tailors of North America.

Secretary—Frank Morrison, Washington, International Typographical Union.

William Green is the new member among the officers. He fills the vacancy caused by the resignation of John P. White, president of the United Mine Workers, as seventh vice-president.

Mrs. Julia Etta Rhodes.

LYNCHBURG, VA., November 20.—The burial of Mrs. Julia Etta Rhodes, wife of C. A. Rhodes, who died at her home near Doxocks, Wednesday, took place here this afternoon at Presbyterians Cemetery. Mrs. Rhodes was sixty-four years of age.

### SEEK TO AROUSE EGYPTIANS

ROME, ITALY, November 21.—News dispatches from Syria and Palestine say the Turks and the Germans are making great efforts to arouse the population of Egypt to rebel against British authority. The Turks, it is said, are spreading the report that the Khedive is on his way from Constantinople to command the Egyptian troops.

The Turks also have announced, the added fact that Essad Pasha, the Albanian leader, is waiting for the Mussulmans in Egypt to rise to put himself at their head and march against the British.

## U. S. FASHIONS FOR PARIS

American Creations to Be Shown by Mme. Sabrie.

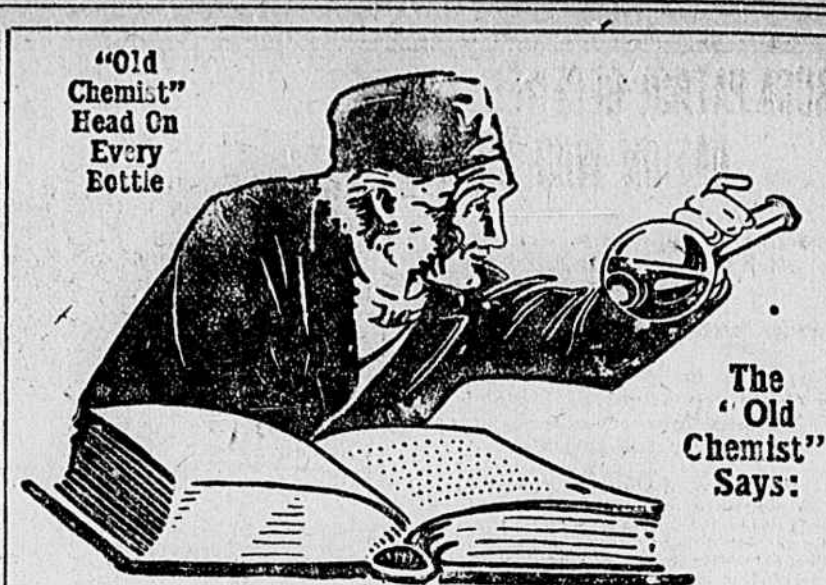
NEW YORK, November 21.—The fashions that used to come to America from Paris are now on the way to Paris from America. Miss Belle Armstrong Whitely, known professionally as Mme. Sabrie, sailed to-day on the Cunard liner Transylvania for France. "I am going to show American creations on the Rue de La Paix," she said, "and, believe me, Paris is going to be added to the list of our fashion capitals."

## Free Diet Advice to All Dyspeptics

Eat what the little diet slip in every pack of Hot Springs Liver Buttons tells you to eat, and take a magic but-  
ton as directed, and you will find relief from Indigestion or Stomach Trouble will soon be a thing of the past.

Hot Springs Liver Buttons are the most blissful laxative ever compounded. Better than calomel, salts, oils, waters, etc., because they act gently, yet surely on the bowels, and expel every particle of waste matter.

They are great for Malaria, Dizziness, Biliousness, Despondency, and Sallow, Blotchy Skin. Only 25 cents. If your druggist cannot supply you, send 25 cents, stamps or silver, to Hot Springs Chemical Co., Dept. 14, Hot Springs, Arkansas, and receive a box by mail.—Advertisement.



## Duffy's Pure Malt Whiskey

It is made especially for medicinal use, and for the results its use has produced medicinally, is entitled to and is receiving the consideration of old and young, the good and thoughtful everywhere. This is as it should be. You, too, can

"Get Duffy's and Keep Well"

NOTE: Get Duffy's from your local druggist, grocer or dealer, \$1.00 per bottle. If he cannot supply you, write us, we will tell you where to get it. Medical booklet free.

The Duffy Malt Whiskey Co., Rochester, N. Y.

# Hay & West

FREE DEMONSTRATION FROM NOVEMBER 23 TO NOVEMBER 28

OF QUALITY GOODS, such as DOLLY VARDEN Flour, MONOGRAM Food Products of forty-two varieties, CERESOTA Spring Wheat Flour, VIRGINIA DARE Coffee, best for the money everywhere.

COOKS' DAY every THURSDAY. HANDSOME PRIZES will be GIVEN AWAY in December for DOLLY VARDEN CAKE CONTEST and CERESOTA BREAD CONTEST.

For Further Information Phone Ran. 1380

## E. A. Saunders' Sons' Co.

## This Week—at Reinach's Three Rousing Sale Events

Event No. I.—250 Suits at Special Prices  
Event No. II.—300 Dresses About Half Price  
Event No. III.—A Clearance Sale of Millinery

These three great "SALE EVENTS" are the result of several weeks of most careful preparation. The merchandise is not old, shopworn goods that have been passed by the earlier buyers, but fully 75% has been received during the past week. Everything is fully up to our high standard of quality.

EVENT NO. 1—Three weeks ago we were paying more at wholesale than we are now asking, and for Suits not as up-to-date in style—broadcloths, gabardines, serges, etc., etc., in all the newest shades of the season. Nearly all are handsomely trimmed with fur. If you want an honest Suit at an honest price, we can serve you to our mutual advantage.

At \$14.75 At \$19.75 At \$24.75 At \$29.75  
Value up to \$25. Value up to \$30. Value up to \$35. Value up to \$45

EVENT NO. 2—Three weeks ago our buyer was informed that a certain large importer and manufacturer would place his entire stock of high grade Dresses on sale November 20th. We were in New York November 19th, and closed one of the most advantageous purchases we have ever made. We brought the entire stock here in wardrobe trunks, and have arranged a display for your inspection. Gowns of every description, suitable for every occasion.

At \$12.75 At \$19.75 At \$24.75  
Value up to \$25. Value up to \$35. Value up to \$45

EVENT NO. 3—A Real Clearance Sale of high grade Millinery. Not a lot of cheap shapes, trimmed up to sell at a price, but R-inch standard high grade Hats, trimmed in our own workrooms. This cut in price represents all our Trimmed Millinery with the exception of fur and fur-trimmed hats. No two alike in the entire collection. Nearly 200 Hats from which to choose.

At \$5.00 At \$7.50 At \$15.00 At \$18.50  
Value up to \$10 Value up to \$15 Value up to \$25 Value up to \$30

Owing to the character of this sale please do not ask us to send C. O. D. or on approval.

The Reinach Co. Inc.

107 East Broad Street

## Join "Tomorrow's Club" Free Positively Reduces Living Expenses

RULES:

1. Anticipate your grocery and meat requirements.
2. Let us have your order to-day.
3. Permit us to deliver it to-morrow.
4. That's all.

## NOW NOTE THESE SPLENDID RESULTS:

BENEFITS:

1. We have time to pack your order carefully.
2. Delivered exactly when promised.
3. Staple Groceries packed over night.
4. Your Meats, Vegetables and Fruits will be choice selection immediately the morning supply arrives from market.
5. Free deliveries start at 8 A. M., reaching you early in forenoon in splendid condition.
6. You get better goods; all delays and worry eliminated; we are thus enabled to do a maximum business at a minimum expense.
7. Co-operate with us and our prices will be made to save you money on Groceries and Meats.

This week's prize to "To-morrow Clubbers"—Accompanying an order amounting to one dollar or more we will sell

## 8 Bars Octagon Soap 25c

Here are a few Special Thanksgiving prices:  
Check the items you want, phone Ran. 3682. Rapid stenographers will take your order, together with special instructions to clerks as to filling.

SOME SERVICE—TRY IT.

New Carolina Rice, pound.....	8c	1/2 gallon Golden Crown Syrup.....	18c
Van Camp's Soups, 3 for.....	25c	Finest English Breakfast Tea, per lb.....	30c
1/2 gallon Best Karo Syrup.....	18c	Coffee, Special Blend, per lb.....	17c
Large can Polly Salmon.....	10c	Monogram, Succotash, 3 cans for.....	25c
Swift's Silver Leaf Lard, 3-lb. tins.....	4c	Large cans Van Camp's Milk, cans for.....	25c
Snowdrift, No. 2 can.....	30c	Prunes (select), 3 pounds.....	25c
Snowdrift, No. 5 can.....	50c	Scotch Oatmeal (fine cut), per pound.....	4 1/2c
Snowdrift, No. 10 can.....	\$1.00	Blue Label Catsup, large bottle.....	22c
Snowdrift, No. 20 can.....	\$1.03	Monogram Catsup.....	20c
Cakes, 2-lb. can.....	24c	Baker's Cocoa, per can, 9c, 14c and.....	85c
Van Camp Pork and Beans, 3 for.....	25c	Monogram Corn, 3 for.....	25c
Toilet Soap, in box, 3 cakes.....	25c	Monogram Fish Roe, 2 for.....	25c
Monogram Tomatoes, 3 for.....	25c	Kipperd Herring, per can.....	10c
Sate Brand Early June Peas, 3 for.....	25c	Finest Bran Coffee, in pound bags.....	24c
Asparagus, 2 large cans.....	25c		

ALL GROCERY AND MEAT ORDERS SHOULD GO TO

## The Union Stores, Inc.

Seventh and Franklin Streets, Richmond, Va.

The great Southern Co-operative Stores, which founded and inaugurated the famous "To-morrow's Club," and thereby reduced the cost of living. Yes, we ship goods to all parts of the South.

## FREE DELIVERY IN RICHMOND